

## **Minutes of the Finance Committee Meeting held on 6th, August 2021 via ZOOM**

### **AGENDA:**

1. Passing of the minutes of the Previous meeting
2. Proposal for Autonomy grant
3. Audited statements of the year 2020 -21

### **MINUTES**

The following members were present:

- Dr. Sr Ananda Amritmahal : Principal and Chairperson
- Dr (CA) Pradeep Kamthekar: Finance and Account Officer ( University of Mumbai)
- Sr Patricia D'Souza : Management Nominee
- Dr Anjumanara Surti : Senior Teaching Faculty

The Principal as ex-officio Chairman of the Finance Committee welcomed all the members of the new Finance Committee, especially Dr (CA) Kamthekar for their first meeting. Sr (Dr) Ananda Amritmahal introduced the members and also informed them of the Functions and mandate of the Finance Committee as per the MHRD Notification dated 12/02/2018 as contained in the UGC Statutes on Autonomy with specific reference to the Finance Committee.

1. Passing of the minutes of the Previous meeting: The minutes of the previous meeting held on 24<sup>th</sup> February 2021 were presented by Sr Ananda. The minutes were duly approved.
2. Sister Ananda discussed the proposal for UGC autonomy grant. She presented the break up as:  
Upgradation of Syllabus, redesigning courses, development of learning material ( 3 Lakhs), Examination reforms ( 3lakhs), Infrastructural alterations ( 3lakhs), Renovation and repair (5 lakhs), Office and lab equipments and AMCs) (2.5 lakhs), Capacity building for Staff ( 0.5 lakhs), library ( 2 Lakhs), Honoraria for guests, visiting faculty, teaching assistants ( 2 lakhs) + Total ( 20 lakhs). Dr Kamthekar suggested that this process be expediated and quality enhancement is a prerequisite for augmentation of autonomy. All the members agreed to Dr Kathekar's suggestion.

3. Audited statements of the financial year 2020-21 were presented. The same were discussed and approved.

The meeting ended with a vote of thanks to the Chair.

## **Minutes of the Finance Committee Meeting held on 24th, March 2022**

### **AGENDA:**

1. Passing of the minutes of the previous meeting
2. The College budget of the year 2022-23
3. DBT Star Status
4. Utilisation of RUSA grant
5. Any other business with the permission of the Chair.

### **MINUTES**

The following members were present:

- Dr. Sr Ananda Amritmahal : Principal and Chairperson
- Dr (CA) Pradeep Kaqmthekar: Finance and Account Officer ( University of Mumbai)
- Sr Patricia D'Souza : Management Nominee
- Dr Anjumanara Surti : Senior Teaching Faculty

Minutes of the previous online meeting of the finance committee members held on 6<sup>th</sup> August 2021 were circulated prior to the meeting. The minutes were discussed and approved.

The principal presented the budget for the year 2022-223. The proposed budget copies were mailed in advance. The members had reviewed the details of the budget. All the members found the budget satisfactory. It was duly approved.

The Principal informed the committee that the college is granted the DBT Star Status and the sanction order is received on 21<sup>st</sup> January 2022. The budget which is already sanctioned by the DBT authorities was presented to the committee members for their perusal in the meeting.

The principal informed that the RUSA grant is being effectively utilised. Many events, workshops and a couple of seminars are being planned in an online mode under the soft component of the RUSA grant.

The Principal Sr. Ananda shared that she is superannuating at the end of March 2022. Members of the committee thanked Sr Ananda Amritmahal for her unflinching service to college and extended their best wishes for all the future endeavours. Ss Ananda informed the committee members that there will be an IC Principal and she extended her best wishes to Dr Anagha Tendulkar Patil who will be taking over as the IC Principal from 1st April 2022.

The meeting ended with a vote of thanks to the Chair.